

Notice Concerning the Establishment of a Special Investigation Committee

Nippon Light Metal Holdings Company, Ltd.

We are making this announcement because the Company passed a resolution to establish a special investigation committee, as described below, at a meeting of the Board of Directors held today.

The Company will fully cooperate with the investigation by the Special Investigation Committee.

Once again, we sincerely apologize for the great inconvenience and concern this has caused to our shareholders, investors, customers, and other stakeholders.

1. Purpose of the establishment of the Special Investigation Committee

As we announced in the “Notice Concerning the Revocation of JIS Certification of Aluminum Sheet Products at Nippon Light Metal Nagoya Plant” dated May 17, 2021, we established a JIS Certification Violation Investigation Committee (internal investigation committee) to begin an investigation into the inappropriate behavior that caused the revocation of the JIS certification at the Nagoya Plant of Nippon Light Metal Company, Ltd. (hereinafter the “Matter”), and have proceeded with a general inspection of JIS-marked products at all JIS-certified business sites in the Company Group. However, we came to recognize the need for more objectivity and a broader and deeper investigation to accurately understand the facts in order to fully grasp and resolve the situation, and we thus decided to establish a Special Investigation Committee comprising three outside experts and two outside officers (a total of five members). With the establishment of the Special Investigation Committee, the JIS Certification Violation Investigation Committee will be disbanded, and the investigation materials will be handed over.

2. Composition of the Special Investigation Committee (titles omitted)

Chairman: Atsushi Nishitani (Partner, Attorney-at-law, Anderson Mori & Tomotsune)
Member: Hiroki Wakabayashi (Partner, Attorney-at-law, Anderson Mori & Tomotsune)
Member: Kazuhiro Kikawa (Partner, Attorney-at-law, Anderson Mori & Tomotsune)
Member: Ryoichi Hayashi (Outside Director of the Company)
Member: Jinseki Kim (Outside Corporate Auditor of the Company, Certified Public Accountant)

3. Matters Delegated to the Special Investigation Committee

- Confirmation of the facts related to the Matter at the Nagoya Plant of Nippon Light Metal Company, Ltd.
- Confirmation of the existence of similar quality-related events other than the Matter at the Nagoya Plant of Nippon Light Metal Company, Ltd. and the facts related thereto
- Confirmation of whether there have been any events similar to the Matter at JIS-certified business sites within the Company Group and the facts related thereto
- Investigation of the causes of the Matter and similar events (if any) and recommendations of measures to prevent recurrence
- Other matters deemed necessary by the Special Investigation Committee

4. JIS-certified business sites in our group

(1) JIS-certified business sites (5 sites)

- Nikkei Niigata Co., Ltd., 1572-19 Tarodai, Kita-ku, Niigata-shi, Niigata
- Nikkei Kambara Co., Ltd., 5617 Kambara, Shimizu-ku, Shizuoka-shi, Shizuoka
- Nikkei Sangyo Co., Ltd. Kambara Plant, 5407-1 Kambara, Shimizu-ku, Shizuoka-shi, Shizuoka

- Riken Light Metal Industry Company Ltd., 3-2-1, Magarikane, Suruga-ku, Shizuoka-shi, Shizuoka
- Nikkei Extrusions Company, Ltd. Okayama Plant, 2100 Abe, Ochiai-cho, Takahashi-shi, Okayama

(2) Business site with JIS certification revoked (1 site)

- Nippon Light Metal Company, Ltd. Nagoya Plant, 1-11-1, Koike, Inazawa-shi, Aichi, Japan

5. Public Announcements Relating to the Investigation

The Company will first announce the details of the investigation (including measures to prevent recurrence) at the Nagoya Plant of Nippon Light Metal Company, Ltd., and then the details of the investigation (including measures to prevent recurrence) at the Company Group's JIS-certified business sites.

The duration and content of the investigation will be determined by the Special Investigation Committee.

6. Future actions

The Company will fully cooperate with the Special Investigation Committee to ensure that its investigation is conducted promptly and effectively.

The Company will promptly disclose and take other necessary actions regarding matters revealed through the Special Investigation Committee's investigation.

End

Inquiries about the release:
Public Relations and Investor Relations
Planning Administration Dept.
Nippon Light Metal Holdings Company, Ltd.
Tel: +81-3-6810-7160

For reference (Abbreviated background of the members of the Special Investigation Committee)

Name	Month and Year	Career summary
Atsushi Nishitani	October 2002 May 2013 September 2014 January 2017	Admitted to the bar University of California, Berkeley, USA (LL.M.) Admitted to the New York State Bar Partner, Anderson Mori & Tomotsune
Hiroki Wakabayashi	April 1989 June 1993 December 1996 April 2002 May 2003 October 2011 December 2015 April 2016	Admitted to the bar University of Chicago, USA (LL.M.) Judge (Tokyo District Court, etc.) Partner, Anderson Mori & Tomotsune Re-admitted to the New York State Bar Special Member, the Dispute Reconciliation Committee for Nuclear Damage Compensation, Ministry of Education, Culture, Sports, Science and Technology Audit Committee Member of Deloitte Touche Tohmatsu LLC Visiting Professor, University of Tokyo School of Law
Kazuhiro Kikawa	April 2000 April 2012 July 2014 January 2018	Prosecutor, Tokyo, Takamatsu, Naha, Yokohama, and Okayama District Public Prosecutor's Offices and Criminal Affairs Bureau and Immigration Bureau of the Ministry of Justice Admitted to the bar University of California, Berkeley, USA (LL.M.) Partner, Anderson Mori & Tomotsune
Ryoichi Hayashi	April 1974 February 1992 April 2002 April 2007 July 2012 to June 2014 June 2013	Joined Mitsubishi Corporation General Manager, Power Fuels Dept., Mitsubishi Corporation General Manager of International Petroleum Unit, Mitsubishi Corporation General Manager, Overseas Business Planning Dept. Senior Vice President and Division COO of Carbon & LPG Business Div., Mitsubishi Corporation Senior Corporate Counsellor, Mitsubishi Corporation Outside Director of the Company (current position)
Jinseki Kim	December 1992 October 1994 June 2003 July 2015	Joined Tomono Tax Accounting Office Joined Century Audit Corporation Joined KPMG AZSA & Co. Established Jinseki Kim CPA Office, Representative

		(current position)
	December 2015	CEO of Accounting Workshop Co., Ltd. (current position)
	June 2018	Substitute Outside Auditor of the Company
	December 2018	Representative of Nozomy Audit Corporation (current position)
	June 2020	Outside Auditor of the Company (current position)