Consolidated Financial Results
For the Second Quarter of the Year Ending March 31, 2017
(Japan GAAP)

October 28, 2016

Company name	: Nippon Light Metal Holdings Company, Ltd.
Stock exchange listing	: First Section of Tokyo
Code number	: 5703
URL	: http://www.nikkeikinholdings.com/
Representative	: Ichiro OKAMOTO, President & Chief Executive Officer
The expected date for filing of securities report	: November 4, 2016
The expected date of dividends payment	: December 1, 2016
Additional documents to supplement quarterly financial results	: Yes
Quarterly IR presentation	: Yes (for analysts and institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for the Six Months Ended September 30, 2016

(April 1, 2016 ~ September 30, 2016)

(1) Consolidated Results of Operations (Accumulated Total)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2016	217,066	(5.5)	13,308	6.4	11,390	2.6	8,544	26.3
September 30, 2015	229,705	13.2	12,503	56.7	11,098	36.1	6,765	17.3

(Note) Comprehensive income: ¥4,801 million / (29.9%) for the Six months ended September 30, 2016
¥6,848 million / (10.8%) for the Six months ended September 30, 2015

	Net income per share (basic)	Net income per share (diluted)
Six months ended	Yen	Yen
September 30, 2016	15.71	13.80
September 30, 2015	12.44	10.93

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Six months ended September 30, 2016	435,895	145,253	30.3	243.06
Year ended March 31, 2016	452,194	144,419	28.8	239.39

(Reference) Shareholder's equity: ¥132,181 million as of the Six months ended September 30, 2016
¥130,184 million as of the Year ended March 31, 2016

2. Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2016	—	0.00	—	6.00	6.00
Year ending March 31, 2017	—	3.00			
Year ending March 31, 2017 (forecasts)			—	3.00	6.00

(Note) Revisions to dividend forecasts published most recently : None

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2017

(April 1, 2016 ~ March 31, 2017)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2017	445,000	(4.2)	27,000	0.7	25,000	1.9	16,000	3.0	29.42

(Note) Revisions to financial forecasts published most recently : Yes

*Notes

(1) Changes of important subsidiaries during the period
(changes of specific subsidiaries in accordance with changes in the scope of consolidation) : None
Newly added: — (Company name: —) Excluded : — (Company name : —)

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies and changes or restatement of accounting estimates
(i) Changes in accounting policies caused by revision of accounting standards : Yes
(ii) Changes in accounting policies other than (i) : None
(iii) Changes in accounting estimates : None
(iv) Restatement : None

(4) Number of shares outstanding (common stock)
(i) Number of shares outstanding at end of period (including treasury stock)

As of the Six months ended September 30, 2016	545,126,049 shares
As of the Year ended March 31, 2016	545,126,049 shares

(ii) Number of treasury stock at end of period

As of the Six months ended September 30, 2016	1,305,663 shares
As of the Year ended March 31, 2016	1,303,047 shares

(iii) Average number of shares outstanding during the term

For the Six months ended September 30, 2016	543,821,929 shares
For the Six months ended September 30, 2015	543,828,178 shares

* Status of a quarterly review
- This financial summary does not need to undergo a quarterly review under the Financial Instruments and

Exchange Act. Procedures for a quarterly review of the consolidated financial statements are being followed at the time of the announcement of this financial summary.

* Explanations and other special notes concerning the appropriate use of business performance forecasts
- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.

【Attached documents】Quarterly Consolidated Financial Statements

1: Quarterly Consolidated Balance Sheets

(Millions of yen)

	Year ended (March 31, 2016)	Six months ended (September 30, 2016)
Assets		
Current assets		
Cash and deposits	36,875	33,273
Notes and accounts receivable – trade	135,357	128,785
Finished products	25,270	23,262
Work-in-progress, including costs related to construction-type contracts	16,459	18,076
Raw material and supplies	18,294	16,409
Other current assets	16,138	16,979
Allowance for doubtful accounts	(1,030)	(1,007)
Total current assets	**247,363**	**235,777**
Fixed assets		
Property, plant and equipment		
Buildings and structures	44,142	43,193
Machinery and equipment	42,802	41,640
Tools, furniture and fixtures	3,829	3,732
Land	54,910	54,407
Construction-in-progress	6,500	5,345
Total property, plant and equipment	**152,183**	**148,317**
Intangible assets		
Other intangible assets	3,328	3,132
Total intangible assets	**3,328**	**3,132**
Investments and other assets		
Other assets	49,879	49,146
Allowance for doubtful accounts	(559)	(477)
Total investments and other assets	**49,320**	**48,669**
Total fixed assets	**204,831**	**200,118**
Total assets	**452,194**	**435,895**

(Millions of yen)

	Year ended (March 31, 2016)	Six months ended (September 30, 2016)
Liabilities		
Current liabilities		
Notes and accounts payable – trade	67,943	64,381
Short-term borrowings	86,063	83,479
Income taxes payable	3,684	3,683
Other current liabilities	29,191	27,537
Total current liabilities	**186,881**	**179,080**
Long-term liabilities		
Bonds	18,876	18,807
Long-term debt	77,268	69,097
Liabilities for retirement benefits	20,364	20,212
Other long-term liabilities	4,386	3,446
Total long-term liabilities	**120,894**	**111,562**
Total liabilities	**307,775**	**290,642**
Net assets		
Shareholders' equity		
Common stock	39,085	39,085
Additional paid-in capital	11,460	11,562
Retained earnings	74,452	79,732
Treasury stock, at cost	(113)	(114)
Total shareholders' equity	**124,884**	**130,265**
Accumulated other comprehensive income		
Net unrealized gains on securities	2,892	3,150
Net unrealized losses on hedges	(105)	(74)
Revaluation surplus	145	145
Foreign currency translation adjustments	3,871	18
Remeasurements of defined benefits plans	(1,503)	(1,323)
Total accumulated other comprehensive income	**5,300**	**1,916**
Non-controlling interests	**14,235**	**13,072**
Total net assets	**144,419**	**145,253**
Total liabilities and net assets	**452,194**	**435,895**

2: Quarterly Consolidated Statements of Income and
Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income (Millions of yen)

	Six months ended (September 30, 2015)	Six months ended (September 30, 2016)
Net sales	**229,705**	**217,066**
Cost of sales	186,591	173,768
Gross profit	**43,114**	**43,298**
Selling, general and administrative expenses	30,611	29,990
Operating profit	**12,503**	**13,308**
Non-operating income		
Other	1,523	2,103
Total non-operating income	**1,523**	**2,103**
Non-operating expenses		
Interest expense	1,100	939
Foreign exchange losses	203	1,550
Other	1,625	1,532
Total non-operating expenses	**2,928**	**4,021**
Ordinary profit	**11,098**	**11,390**
Special gains		
Gain on sales of fixed assets	—	409
Total special gains	**—**	**409**
Special losses		
Loss on removal cost of fixed assets	332	—
Total special losses	**332**	**—**
Income before income taxes and minority interests	**10,766**	**11,799**
Income taxes - current	2,285	2,106
Income taxes - deferred	900	811
Total income taxes	**3,185**	**2,917**
Net profit	**7,581**	**8,882**
Profit attributable to non-controlling interests	816	338
Profit attributable to owners of parent	**6,765**	**8,544**

Quarterly Consolidated Statements of Conprehensive Income (Millions of yen)

	Six months ended (September 30, 2015)	Six months ended (September 30, 2016)
Net profit	**7,581**	**8,882**
Other comprehensive income		
Net unrealized gains on securities	142	260
Net unrealized gains (losses) on hedges	(140)	31
Foreign currency translation adjustments	(817)	(2,697)
Remeasurements of defined benefit plans	(17)	181
Equity of other comprehensive income (losses) of affiliates	99	(1,856)
Total other comprehensive losses	**(733)**	**(4,081)**
Comprehensive income	**6,848**	**4,801**
Comprehensive income attributable to owners of parent	6,292	5,160
Comprehensive income (losses) attributable to non-controlling interests	556	(359)