

Consolidated Financial Results
For the First Quarter of the Year Ending March 31, 2019
(Japan GAAP)

July 30, 2018

Company name : Nippon Light Metal Holdings Company, Ltd.
 Stock exchange listing : First Section of Tokyo
 Code number : 5703
 URL : <http://www.nikkeikinholdings.com/>
 Representative : Ichiro OKAMOTO, President & Chief Executive Officer
 The expected date for filing of securities report : August 6, 2018
 The expected date of dividends payment : —
 Additional documents to supplement quarterly financial results : None
 Quarterly IR presentation : None

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for the Three Months Ended June 30, 2018

(April 1, 2018–June 30, 2018)

(1) Consolidated Results of Operations (Accumulated Total)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2018	122,695	10.1	7,021	0.5	7,183	11.7	4,766	19.7
June 30, 2017	111,433	3.1	6,988	16.9	6,430	57.8	3,983	12.5

(Note) Comprehensive income: ¥4,614million / (13.2%) for the Three months ended June 30, 2018
 ¥5,314 million / 1,313.3% for the Three months ended June 30, 2017

	Net profit per share (basic)	Net profit per share (diluted)
	Yen	Yen
Three months ended		
June 30, 2018	7.70	—
June 30, 2017	6.43	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Three months ended				
June 30, 2018	468,328	190,284	37.6	284.12
Year ended				
March 31, 2018	467,199	189,322	37.2	280.93

(Reference) Shareholder's equity: ¥175,933 million as of the Three months ended June 30, 2018
 ¥173,957 million as of the Year ended March 31, 2018

2. Dividends

	Annual dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
Year ended March 31, 2018	Yen —	Yen 4.00	Yen —	Yen 4.00	Yen 8.00
Year ending March 31, 2019	—				
Year ending March 31, 2019 (forecasts)		4.00	—	4.00	8.00

(Note) Revisions to dividend forecasts published most recently : None

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2019

(April 1, 2018—March 31, 2019)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2018	250,000	9.5	15,000	6.2	14,000	3.1	9,000	4.0	14.53
Year ending March 31, 2019	510,000	5.9	32,000	7.0	31,000	5.0	20,000	11.0	32.30

(Note) Revisions to financial forecasts published most recently : None

*Notes

(1) Changes of important subsidiaries during the period

(changes of specific subsidiaries in accordance with changes in the scope of consolidation) : None

Newly added: — (Company name: —) Excluded : — (Company name : —)

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements

: None

(3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies caused by revision of accounting standards : None

(ii) Changes in accounting policies other than (i) : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of shares outstanding (common stock)

(i) Number of shares outstanding at end of period (including treasury stock)

As of the Three months ended June 30, 2018	619,937,500 shares
As of the Year ended March 31, 2018	619,937,500 shares

(ii) Number of treasury stock at end of period

As of the Three months ended June 30, 2018	715,406 shares
As of the Year ended March 31, 2018	714,480 shares

(iii) Average number of shares outstanding during the term

For the Three months ended June 30, 2018	619,222,540 shares
For the Three months ended June 30, 2017	619,230,769 shares

* This financial summary does not need to undergo a quarterly review

* Explanations and other special notes concerning the appropriate use of business performance forecasts

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.

【Attached documents】 Quarterly Consolidated Financial Statements

1: Quarterly Consolidated Balance Sheets

(Millions of yen)

	Year ended (March 31, 2018)	Three months ended (June 30, 2018)
Assets		
Current assets		
Cash and deposits	30,722	29,011
Notes and accounts receivable – trade	154,785	153,033
Finished products	28,276	28,469
Work-in-progress, including costs related to construction-type contracts	17,675	19,477
Raw material and supplies	20,690	20,595
Other current assets	11,612	15,850
Allowance for doubtful accounts	(1,089)	(1,000)
Total current assets	262,671	265,435
Fixed assets		
Property, plant and equipment		
Buildings and structures	45,824	45,813
Machinery and equipment	41,875	42,331
Tools, furniture and fixtures	4,402	4,565
Land	54,659	54,635
Construction-in-progress	7,242	6,190
Total property, plant and equipment	154,002	153,534
Intangible assets		
Other intangible assets	3,187	3,110
Total intangible assets	3,187	3,110
Investments and other assets		
Other assets	47,594	46,508
Allowance for doubtful accounts	(255)	(259)
Total investments and other assets	47,339	46,249
Total fixed assets	204,528	202,893
Total assets	467,199	468,328

(Millions of yen)

	Year ended (March 31, 2018)	Three months ended (June 30, 2018)
Liabilities		
Current liabilities		
Notes and accounts payable – trade	78,630	78,243
Short-term borrowings	75,511	78,953
Income taxes payable	2,110	2,232
Other current liabilities	35,478	34,247
Total current liabilities	191,729	193,675
Long-term liabilities		
Bonds	637	663
Long-term debt	63,849	61,808
Liabilities for retirement benefits	19,775	19,830
Other long-term liabilities	1,887	2,068
Total long-term liabilities	86,148	84,369
Total liabilities	277,877	278,044
Net assets		
Shareholders' equity		
Common stock	46,525	46,525
Additional paid-in capital	19,064	19,064
Retained earnings	101,593	103,882
Treasury stock, at cost	(67)	(67)
Total shareholders' equity	167,115	169,404
Accumulated other comprehensive income		
Net unrealized gains on securities	4,181	4,368
Net unrealized gains(losses) on hedges	(144)	17
Revaluation surplus	145	145
Foreign currency translation adjustments	3,111	2,481
Remeasurements of defined benefits plans	(451)	(482)
Total accumulated other comprehensive income	6,842	6,529
Non-controlling interests	15,365	14,351
Total net assets	189,322	190,284
Total liabilities and net assets	467,199	468,328

2: Quarterly Consolidated Statements of Income and
 Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

	Three months ended (June 30, 2017)	Three months ended (June 30, 2018)
Net sales	111,433	122,695
Cost of sales	89,182	99,570
Gross profit	22,251	23,125
Selling, general and administrative expenses	15,263	16,104
Operating profit	6,988	7,021
Non-operating profit		
Other	695	1,037
Total non-operating profit	695	1,037
Non-operating expenses		
Interest expense	357	335
Rental expense	151	212
Other	745	328
Total non-operating expenses	1,253	875
Ordinary profit	6,430	7,183
Profit before income taxes and minority interests	6,430	7,183
Income taxes - current	600	1,170
Income taxes - deferred	1,288	1,057
Total income taxes	1,888	2,227
Net profit	4,542	4,956
Profit (loss) attributable to non-controlling interests	559	190
Profit attributable to owners of parent	3,983	4,766

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended (June 30, 2017)	Three months ended (June 30, 2018)
Net profit	4,542	4,956
Other comprehensive income		
Net unrealized gains on securities	142	180
Net unrealized gains(losses) on hedges	(35)	161
Foreign currency translation adjustments	393	(383)
Remeasurements of defined benefit plans	41	(26)
Equity of other comprehensive income (losses) of affiliates	231	(274)
Total other comprehensive income (losses)	772	(342)
Comprehensive income	5,314	4,614
Comprehensive income attributable to owners of parent	4,668	4,453
Comprehensive income attributable to non-controlling interests	646	161